

Circumstances before entering into a Debt Management Plan

Amount of Unsecured debt owed	£11,890	
Original payment	£358.94	
Payment term	81 months	6.75 years
Total repayable	£29,074.14	
Total interest payable	£17,184.14	

Circumstances after entering into a Debt Management Plan

Amount of Unsecured debt owed	£11,890	
DMP Monthly Payment	£200	This is the amount available to pay your unsecured debts after taking into account your household income and expenditure.
Payment term	70 months	5.83 years
Set up fee	400	The first two monthly payments towards your DMP
DMP Monthly Management fee	£35	This is included in the monthly DMP payment
Monthly distribution to creditors	£175	Amount available after the monthly management fee has been taken
Total repayable	£15,100	
Total fees	£2,850	

This is an example of a debt management plan and should only be used as a guide. The DMP figures used are based on interest and charges being frozen and the monthly payment remaining the same for the duration of the plan. If your circumstances change then your DMP payment will change to suit your current circumstances. The total amount repayable, fees and term may vary depending on your circumstances.